

City of Shasta Lake

COP Debt Service Compliance

FOR PERIOD ENDING SEPTEMBER 30, 2009

(Pre-Audit)

Net revenues must be \geq 115% of debt service.

NET REVENUES:

Gross Revenues	4,668,543.00
Less: Other Operating Revenues	<u>(459.00)</u>
NET REVENUES:	4,668,084.00

Less Maintenance and Operation Costs	4,416,703.00
Less: Adjustments for non-cash items and costs incurred for largest customer	<u>(285,362.00)</u>
EXPENSES:	<u>4,131,341.00</u>

NET OPERATING REVENUE: 536,743.00

QUARTERLY CALCULATION

Debt Service \$	227,213
Net Operating Revenue Requirement	130,647
September 30, 2009 Coverage Ratio	4.11

FUND 02		
CHARGES FOR SERVICES		
535	TEMP ELECTRIC PERMIT	0
702	SALES-UTILITY SERVICES	2,615,039
704	SALES - KNAUF	1,955,083
	REVENUE ADJUSTMENT CREDIT	-
720	PUBLIC BENEFIT	97,960
TOTAL CHARGES FOR SERVICES		<u>4,668,082</u>

OTHER		
710	SALES-POWER TO OTH.	-
	SALES-POWER LAYOFF	-
910	MISCELLANEOUS REVENUE	459
980	INSURANCE DIV-LIABILITY	-
981	INSURANCE DIV-WORK COMP	-
	Revenue Adjustmet	-
TOTAL OTHER		<u>459</u>

INVESTMENT INCOME		
851	INTEREST ON INVESTMENTS	-
852	FAIR MARKET VALUE ON INVST	-
855	FAIR MARKET VALUE ON INVST	-
TOTAL INVESTMENT INCOME		<u>-</u>

	SALES-SURPLUS EQUIPMENT	-
TOTAL REVENUE		<u>4,668,541</u>

ELECTRIC		
5010		184,059
5020		28,340
5030		2,741
5040		6,755
5155		-
5050		1,546
TOTAL SALARIES & WAGES		<u>223,441</u>

5110		36,874
5120		3,066
5130		1,221
5140		7,872
5150		48,005

5210	3,709
5220	-
5230	7,666
TOTAL RELATED PAYROLL	<u>108,413</u>
5510	3,081,460
5511	-
5512	-
5513	58,389
	<u>3,139,849</u>
5310	-
5430	105
5445	-
5504	-
5505	2,541
5505	349
5507	9
5509	285,362
5565	2,538
5565	19,357
5567	834
5570	376
5575	13,770
5572	1,124
5575	-
5576	2,729
5576	3,107
5594	1,382
5603	-
5604	52,668
5617	1,382
5620	1,108
5623	2,479
5624	3,220
5755	-
5760	-
TOTAL OPERATING AND MTNCE	<u>394,440</u>
5750	396,969
5410	1,365
5420	660

at Should = balance of 9 months or 3 months depending on time of year

., \$420,000...the amount would be placed here off the Revenue Status Report and the same amount would be placed on the adjustmer

Status Report will be input here and the same amount included on the Adjusting Entries tab. Why?: Capital is recorded to the balance si

nt entry sheet to make this be ZERO. This will always be ZERO due to principal payments transferred to the balance sheet at year end.

sheet at year end.

**City of Shasta Lake-Electric Fund
Balance Sheet
Period Ending 9/30/09**

Proprietary

***Pre-Audit	02 Electric
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ASSETS AND OTHER DEBITS

Cash and cash equivalents investments	14,785,496
Investments	172,518
Receivables:	
Accounts, net	1,732,517
Other	54,735
Due from other funds	53,000
Inventories	449,692
Prepaid expenses and other assets	4,690,772
Restricted assets:	
Cash and cash equivalents	908,850
Investments	-
Interest receivable	-
Fixed assets, net	13,801,237
Other assets:	
Financing costs, net	285,797
Advances to other funds	213,584
 Total assets and other debits	 <u><u>37,148,198</u></u>

LIABILITIES FUND EQUITY AND OTHER CREDITS

Liabilities:	
Accounts payable	1,031,743
Deferred revenues	169,999
Accrued liabilities	72,622
Accrued interest payable	-
Contract payable	-
Long-term debt, current maturities	435,000
Long-term liabilities	
Advances from other funds	
Long-term debt, net of current maturities	<u>9,450,000</u>
 Total liabilities	 <u><u>11,159,364</u></u>
 FUND EQUITY AND OTHER CREDITS:	
Contributed capital	4,757,147
Reserved for rate stabilization	-
Retained earnings	-
Unreserved	21,231,687
 Total retained earnings/fund balances	 <u><u>25,988,834</u></u>
 Total fund equity and other credits	 <u><u>25,988,834</u></u>
 Total liabilities, fund equity and other credits	 <u><u>37,148,198</u></u>